EXHIBIT 11

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SUBJECT TO FRE 408



John Garland, Director Business Development Finjan Holdings, Inc. 2000 University Ave., Ste. 600 E. Palo Alto, CA 94303

EM: john.garland@finjan.com I D: 650.282.3233| C: 908.803.3741

December 8, 2016

VIA FEDEX

Gil Shwed, CEO Check Point Software Technologies Ltd 959 Skyway Road Suite 300 San Carlos, CA 94070

Tel: 800-429-4391

Re: Finjan Cybersecurity Patents

Dear Mr. Shwed:

I am writing on behalf of Finjan, Inc. ("Finjan"), a wholly-owned subsidiary of Finjan Holdings, Inc. ("FHI"). Finjan is interested in engaging Check Point Software Technologies Ltd ("Check Point"), in a dialogue regarding Finjan's offer to Check Point to enter portfolio license to Finjan's patented cybersecurity technologies. Finjan's patent portfolio includes over 50 U.S. and international patents and pending applications for patents worldwide that are based upon Finjan R&D. (reference: https://www.finjan.com/technology/patents)

FHI, along with its subsidiary Finjan, is a globally recognized cybersecurity company that invested millions of dollars in research and development creating proactive behavior-based malware protection technology. Finjan's patented technologies enable behavior-based approaches to modern and next-generation malware and zero-day protection for unknown attacks through techniques such as, for example, hashing, caching, sandboxing, and transmitting mobile protection code through customized profiles. Our patented technologies have been adopted, and lauded in the industry, and assigned significant value by many of Check Point's peers and competitors.

We are contacting you because our analysis reveals that Check Point. Is currently offering certain products and services that infringe select cybersecurity patents owned by Finjan. The Appendix attached to this letter provides you with information concerning some exemplary patents that inform our opinion. Please keep in mind that the patents in the Appendix are a part of a larger, global portfolio.

We believe the most effective way to resolve this issue is to engage in meaningful face-to-face (virtual or in-person) meetings, attended by the stakeholders. We note that early, good faith discussions tend to yield favorable license terms and discounts on our

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licensing fee which are not available when delayed or protracted discussions create greater expenses and risk for reach of us.

To that end, I suggest we setup a preliminary teleconference to discuss these issues at a high level to agree on a mutually acceptable path going forward, execute an NDA, which I can send to the Check Point representative selected by you, and then we can arrange subsequent face-to-face or GoTo meetings to further exchange information pertinent to our discussions.

Please acknowledge receipt and let me know the responsible Check Point person I should be in contact with. I can be reached at 650.282.3233 or via email at john.garland@finjan.com. We look forward to hearing from you soon.

Sincerely,

John Garland

CC:

Phil Harstein, CEO, Finjan James Hannah, Partner, Kramer Levin, Naftalis, & Frankel, LLP Gil Shwed, CEO December 8, 2016 3

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APPENDIX

Patent Number	Patent Title	Representative Products
6154844	System and Method for Attaching a Downloadable Security Profile to a Downloadable	Next Generation Threat Prevention products, including
8677494	Malicious Mobile Code Runtime Monitoring System and Methods	
8079086	Malicious Mobile Code Runtime Monitoring System and Methods	
7647633	Malicious Mobile Code Runtime Monitoring System and Methods	Next Generation Threat Prevention products, including
7058822	Malicious Mobile Code Runtime Monitoring System and Methods	
9141786	Malicious Mobile Code Runtime Monitoring System and methods	
7975305	Method and System for Adaptive Rule- Based Content Scanners for Desktop Computers	Next Generation Threat Prevention products, including
8225408	Method and System for Adaptive Rule- Based Content Scanners	
6965968	Policy-Based Caching	Next Generation Threat Prevention products, including
7418731	Method and System for Caching at Secure Gateways	

2000 University Ave., Ste. 600 E. Palo Alto, CA 94303 650.282.3228 www.finjan.com NASDAQ: FNJN